

SPECIAL BOARD MEETING of February 5, 1998, with Mayor Buck Trott and Commissioners H. N. James, Mike McCall, Zeke Sossomon, and Amy Patterson present.

Also present were Cindy Bogorad, Butch Solomon, Richard Betz, Lamar Nix, Bill Marsh, and Clem Patton.

Mayor Trott called the meeting to order at 7:00 p.m. He reminded the Board that the purpose of this special meeting, set at the January 21 Regular Board meeting, was to meet with Cindy Bogorad and Butch Solomon to discuss various wholesale electric issues.

Cindy Bogorad, an attorney with Spiegel & McDiarmid in Washington D. C., and Butch Solomon, a rate analyst with GDS Associates in Marietta, GA, both proceeded to give the Board background information on the wholesale energy market and the open access legislation. In a wide-ranging discussion, the Board discussed such matters as the COSAC agreement, unbundling, the upcoming Duke/Nantahala merger, the "open season," retail competition, and several other issues.

By common consent, the meeting was recessed at 9:15 p.m. to a time and place certain: 8:30 a.m., February 6.

---

Richard Betz, Town Clerk

RECESSED BOARD MEETING of February 6, 1998, with Mayor Buck Trott and Commissioners H. N. James and Mike McCall present.

Also present were Cindy Bogorad, Butch Solomon, Richard Betz, and Lamar Nix.

Mayor Trott re-convened the recessed Board meeting at 8:30 a.m. Those present continued the discussion of wholesale energy matters begun at the February 5 Special Meeting.

Meeting was adjourned at approximately 10:30 a.m.

---

Richard Betz, Town Clerk