

SPECIAL BOARD MEETING OF JUNE 16, 2010 (HELD AT RECREATION CENTER)

Present: Mayor David Wilkes, Vice Mayor Amy Patterson, Commissioners Gary Drake, Dennis DeWolf, John Dotson and Larry Rogers

Staff Present: Town Manager Jim Fatland, Police Chief Bill Harrell and Recreation Director Selwyn Chalker

Call to Order

Mayor Wilkes called the meeting to order at 4:00 PM

Revised Capital Improvement Program

Town Manager Jim Fatland reported that he and Public Services Director Lamar Nix reviewed the Capital Improvement Program for projects that would be recommended for FY11 funding. Fatland provided the Board with a revised CIP. Recommended projects include the following:

- Design/Permitting for new water intake on Lake Sequoyah, \$105,000
- Lake Sequoyah Dam Repairs, \$25,000
- Water Treatment Blower Cover, \$20,000
- Mirror Lake Sewer Improvement Project, \$1,400,000
- UV Lights and Sampler at the Sewer Plant, \$14,000
- Architectural Design Services for the ABC Store Renovation for Police Department, \$52,000
- Replace Salt Shed for Streets Department, \$150,000
- Paving for Hickory, Holt Circle & Third Streets, \$225,000
- New Sidewalks for Third Street (Spring to 28) and Hwy 64 (RBC Bank to The Bascom), \$93,000
- Electric Department Pole Change Outs (\$60,000 per year over next five years)
- Local Share (\$50,000) for National Trails Grant Award for Greenway Projects

General Fund Balance

Fatland presented the estimated fund balance for the year ended June 30, 2010.

FUND BALANCE, JULY 1, 2009 (AUDITED)	\$2,316,558
Transfer to Fire Department Special Revenue Fund	-\$175,728
Transfer to Recreation Special Revenue Fund	-\$143,097
Appropriated for Bowery Road	-\$193,500
Appropriated for Town Hall Renovation	-\$725,000
Estimated Revenue over Expenditures	\$245,485
ESTIMATED FUND BALANCE, JUNE 30, 2010	\$1,324,718

Fatland reported that the undesignated fund balance would be approximately 37% of FY11 General Fund Budgeted Expenditures.

Health Reimbursement Account

Fatland reported that the Finance Committee met on June 10th to discuss the employee medical program along with the Health Reimbursement Account. He shared with the Board that the Finance Committee would like to extend the United Health Care (UHC) Medical Insurance Contract period two months. The Finance Committee said the current contract with UHC contract started on September 1, 2009 and that it would make more sense to have a full year of costs. The Finance Committee also said this extension would provide more options to explore on how to control costs and explore the feasibility of changing insurance broker/providers.

Fatland stated that the amount included in the proposed budget was sufficient to cover the insurance premiums along with the health reimbursement portion paid out to medical providers and employees.

Fatland suggested that a separate fund be established for the Health Reimbursement Account once the determination of insurance broker and provider was selected.

Other topics under discussion

Town Manager Fatland reported he will be changing the hours that the Town Hall will be open. Currently the offices are closed during the lunch period. He stated that with the move back to Town Hall it would be appropriate to make this change at this time.

The Mayor called for a motion to adjourn. The meeting was adjourned at 4:30 PM

Approved:

Jim Fatland
Town Manager

David Wilkes
Mayor